

# **Exhibit 21, Part 1**

# Statement for Basalt Ventures LLC Roth 401(K) Plan (BVL01)

01 January 2015 - 31 December 2015

## Statement Summary

Basalt Ventures LLC Roth 401(K) Plan  
426 Park Avenue  
New York  
NY 10022  
United States of America

Telesto Markets LLP

	DKK	EUR	USD
Opening Cash Balance	0.00	0.00	0.00
Cash Equity Settlement (exc comm)	293,791,997.15	3,892,005.80	0.00
Brokerage On Execution	0.00	0.00	0.00
Clearing Charge	0.00	0.00	0.00
Exchange Fee on Futures	0.00	0.00	0.00
Cash Stock Loan Settlement	-293,791,997.15	-3,892,005.80	0.00
Total daily MTM on Stock Loan	293,791,997.15	3,892,005.80	0.00
Total Fees and Rebates	1,295,549.60	-28,659.46	0.00
Realised Forwards Profit & Loss	-375,022,735.14	-6,433,079.22	0.00
Realised Futures Profit & Loss	0.00	0.00	0.00
Initial Margin	0.00	0.00	0.00
Variation Margins	0.00	0.00	0.00
Dividend and Associated Taxes, Costs (TDC A/S 06/03/2015)	2,397,294.45	0.00	0.00
Dividend and Associated Taxes, Costs (UMICORE 30/04/2015)	0.00	32,554.12	0.00
Dividend and Associated Taxes, Costs (ACKERMANS & VAN HAAREN 01/08/2015)	0.00	30,442.23	0.00
Dividend and Associated Taxes, Costs (TDC A/S 10/08/2015)	798,986.55	0.00	0.00
Dividend and Associated Taxes, Costs (AP MOELLER-MAERSK A/S-A 31/03/2015)	11,327,908.59	0.00	0.00
Dividend and Associated Taxes, Costs (DIETEREN SA/NV 02/06/2015)	0.00	11,457.60	0.00
Dividend and Associated Taxes, Costs (BEFIMMO S.C.A. 08/05/2015)	0.00	11,344.26	0.00

Dividend and Associated Taxes, Costs (BEKAERT NV 17/05/2015)	0.00	21,578.10	0.00
Dividend and Associated Taxes, Costs (ANHEUSER-BUSCH INBEV NV 04/05/2015)	0.00	1,175,157.00	0.00
Dividend and Associated Taxes, Costs (KBC GROEP NV 11/05/2015)	0.00	432,235.50	0.00
Dividend and Associated Taxes, Costs (Ipost SA 18/05/2015)	0.00	18,609.74	0.00
Dividend and Associated Taxes, Costs (NOVOZYMES A/S-B 25/02/2015)	1,701,965.07	0.00	0.00
Dividend and Associated Taxes, Costs (PANDORA A/S 19/03/2015)	2,980,645.67	0.00	0.00
Dividend and Associated Taxes, Costs (ELIA SYSTEM OPERATOR SA/NV 01/06/2015)	0.00	33,413.00	0.00
Dividend and Associated Taxes, Costs (VESTAS WIND SYSTEMS A/S 31/03/2015)	1,083,280.48	0.00	0.00
Dividend and Associated Taxes, Costs (Aurige Industries A/S 12/06/2015)	6,990,701.92	0.00	0.00
Dividend and Associated Taxes, Costs (SOLVAY SA 15/02/2015)	0.00	67,743.52	0.00
Dividend and Associated Taxes, Costs (COLDPLAST-B 07/05/2015)	988,020.32	0.00	0.00
Dividend and Associated Taxes, Costs (TRYG A/S 28/03/2015)	745,374.53	0.00	0.00
Dividend and Associated Taxes, Costs (Danske Bank A/S 18/03/2015)	13,135,730.86	0.00	0.00
Dividend and Associated Taxes, Costs (Proximus 22/04/2015)	0.00	105,360.00	0.00
Dividend and Associated Taxes, Costs (GROUPE BRUXELLES LAMBERT SA 05/05/2015)	0.00	144,499.66	0.00
Dividend and Associated Taxes, Costs (UCB SA 04/05/2015)	0.00	101,159.76	0.00
Dividend and Associated Taxes, Costs (DELHAIZE GROUP 02/06/2015)	0.00	129,811.20	0.00
Dividend and Associated Taxes, Costs (NOVO NORDISK A/S-B 20/03/2015)	23,535,970.15	0.00	0.00
Dividend and Associated Taxes, Costs (DSV A/S 13/03/2015)	894,580.64	0.00	0.00
Dividend and Associated Taxes, Costs (FLSMIDTH & CO A/S 27/03/2015)	525,659.13	0.00	0.00
Dividend and Associated Taxes, Costs (AP MOELLER-MAERSK A/S-B 31/03/2015)	11,333,663.91	0.00	0.00
Dividend and Associated Taxes, Costs (AGEAS 06/05/2015)	0.00	239,468.86	0.00
Dividend and Associated Taxes, Costs (GN STORE NORD A/S 20/03/2015)	397,676.64	0.00	0.00
Dividend and Associated Taxes, Costs (CARLSBERG A/S-B 27/03/2015)	1,169,740.08	0.00	0.00
Cash Payment/Receipts	-1,621,486.62	0.00	0.00
Total Cash Balance	-1,621,486.62	0.00	0.00

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## Equity Transactions

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
<b>Belgium</b>										
21/04/2015	24/04/2015	EUR	Buy	Bastion Capital London Ltd	Proximus	PROX	140,480.00	34.2950	-4,817,761.60	-4,817,761.60
29/04/2015	06/05/2015	EUR	Buy	Sunrise Brokers	UMICORE	UMI	86,811.00	44.8900	-3,896,945.79	-8,714,707.39
30/04/2015	06/05/2015	EUR	Buy	Sunrise Brokers	ANHEUSER-BUSCH INBEV NV	ABI	783,438.00	108.9000	-85,315,398.20	-94,031,105.59
30/04/2015	06/05/2015	EUR	Buy	The TJM Partnership PLC	UCB SA	UCB	127,245.00	64.3200	-8,184,388.40	-102,215,503.99
04/05/2015	07/05/2015	EUR	Buy	The TJM Partnership PLC	GROUPE BRUXELLES LAMBERT SA	GBLB	69,056.00	78.1100	-5,393,964.16	-107,609,488.15
05/05/2015	08/05/2015	EUR	Buy	Sunrise Brokers	AGEAS	ADS	205,993.00	32.7900	-6,754,510.47	-114,363,978.62
05/05/2015	08/05/2015	EUR	Buy	Bastion Capital London Ltd	BEFIMMO S.C.A.	BEFB	17,588.00	60.4600	-1,063,194.60	-115,427,173.22
09/05/2015	13/05/2015	EUR	Buy	Bastion Capital London Ltd	KBC GROEP NV	KBC	288,157.00	58.7600	-16,632,106.32	-132,369,278.54
14/05/2015	18/05/2015	EUR	Buy	Sunrise Brokers	SOLVAY SA	SOLB	56,608.00	128.6500	-7,169,403.20	-139,528,681.74
14/05/2015	19/05/2015	EUR	Buy	The TJM Partnership PLC	BEKAERT NV	BEKB	33,848.00	27.3400	-925,404.32	-140,454,086.05
15/05/2015	20/05/2015	EUR	Buy	Sunrise Brokers	bpost SA	BPOST	100,059.00	25.1300	-2,514,482.67	-142,968,588.73
29/05/2015	03/06/2015	EUR	Buy	Bastion Capital London Ltd	ACKERMANS & VAN HAAREN	ACKB	22,302.00	124.4000	-2,774,368.80	-145,742,937.53
29/05/2015	03/06/2015	EUR	Buy	Bastion Capital London Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	28,929.00	39.4850	-1,142,261.56	-146,885,199.10
01/06/2015	04/06/2015	EUR	Buy	Sunrise Brokers	DELHAIZE GROUP	DELB	105,678.00	81.2400	-8,585,118.24	-155,470,317.34
01/06/2015	04/06/2015	EUR	Buy	Sunrise Brokers	DIETEREN SA/NV	DIE	19,996.00	38.1300	-689,938.48	-156,160,255.82
19/06/2015	23/06/2015	EUR	Sell	Sunrise Brokers	UCB SA	UCB	-127,245.00	63.4200	8,089,877.90	-148,090,377.92
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	ACKERMANS & VAN HAAREN	ACKB	-22,302.00	126.7500	2,826,778.50	-145,263,599.42
07/07/2015	09/07/2015	EUR	Sell	Bastion Capital London Ltd	bpost SA	BPOST	-100,059.00	24.4200	2,443,440.78	-142,820,158.64
13/07/2015	15/07/2015	EUR	Sell	Sunrise Brokers	BEFIMMO S.C.A.	BEFB	-17,588.00	58.0300	1,020,531.64	-141,799,527.00
13/07/2015	15/07/2015	EUR	Sell	The TJM Partnership PLC	ELIA SYSTEM OPERATOR SA/NV	ELI	-28,929.00	37.8750	1,095,685.88	-140,703,841.12
17/07/2015	21/07/2015	EUR	Sell	Bastion Capital London Ltd	BEKAERT NV	BEKB	-33,848.00	25.6100	886,847.28	-139,836,993.84
17/07/2015	21/07/2015	EUR	Sell	Sunrise Brokers	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,056.00	76.9100	5,311,096.86	-134,525,896.86
22/07/2015	24/07/2015	EUR	Sell	The TJM Partnership PLC	DIETEREN SA/NV	DIE	-19,096.00	32.7950	826,263.32	-133,890,643.65

22/07/2015	24/07/2015	EUR	Sell	Bastion Capital London Ltd	AGEAS	AGS	-205,993.00	36.8550	7,591,872.02	-126,307,771.54
23/07/2015	27/07/2015	EUR	Sell	Bastion Capital London Ltd	SOLVAY SA	SOLB	-66,608.00	128.4000	7,288,467.20	-119,038,304.34
29/07/2015	31/07/2015	EUR	Sell	Bastion Capital London Ltd	DELHAIZE GROUP	DELB	-106,678.00	78.3100	8,276,487.56	-110,768,816.78
29/07/2015	31/07/2015	EUR	Sell	Bastion Capital London Ltd	ANHEUSER-BUSCH INBEV NV	ABI	-783,438.00	113.4500	88,881,041.10	21,882,775.68
29/07/2015	31/07/2015	EUR	Sell	Bastion Capital London Ltd	UMICORE	UMI	-86,811.00	38.9300	3,370,552.23	-18,603,223.46
14/08/2015	18/08/2015	EUR	Sell	The TJM Partnership PLC	Proximus	PROX	-140,480.00	33.9250	4,765,784.00	-13,737,430.46
14/08/2015	18/08/2015	EUR	Sell	The TJM Partnership PLC	KBC GROEP NV	KBC	-288,157.00	61.1800	17,820,446.28	3,892,005.80
										3,892,005.80

## Denmark

25/02/2015	02/03/2015	DKK	Buy	Sunrise Brokers	NOVOZYMES A/S-B	NZYMB	777,153.00	322.6000	-250,631,842.50	-250,631,842.50
05/03/2015	10/03/2015	DKK	Buy	Bastion Capital London Ltd	TDC A/S	TDC	3,283,985.00	54.0000	-177,334,110.00	-427,965,952.50
12/03/2015	17/03/2015	DKK	Buy	The TJM Partnership PLC	DSV A/S	DSV	785,908.00	219.2000	-167,887,033.80	-595,852,998.10
19/03/2015	23/03/2015	DKK	Buy	Sunrise Brokers	PANDORA A/S	PNDORA	450,631.00	614.5000	-278,912,749.50	-872,765,735.60
19/03/2015	23/03/2015	DKK	Buy	Sunrise Brokers	Danske Bank A/S	DANSKE	3,271,664.00	175.3000	-573,522,699.20	-1,446,288,434.60
19/03/2015	24/03/2015	DKK	Buy	The TJM Partnership PLC	NOVO NORDISK A/S-B	NOVOB	6,448,211.00	341.9000	-2,204,643,340.90	-3,660,931,775.70
19/03/2015	24/03/2015	DKK	Buy	The TJM Partnership PLC	GN STORE NORD A/S	GN D	605,292.00	154.2000	-93,336,026.40	-3,744,287,802.10
25/03/2015	30/03/2015	DKK	Buy	Bastion Capital London Ltd	TRYG A/S	TRYG	35,209.00	868.5000	-30,579,016.50	-3,774,846,818.60
29/03/2015	31/03/2015	DKK	Buy	The TJM Partnership PLC	FLSMIDTH & CO A/S	FLS	80,009.00	314.0000	-25,122,826.00	-3,799,969,644.60
29/03/2015	31/03/2015	DKK	Buy	Sunrise Brokers	CARLSBERG A/S-B	CARLB	178,044.00	571.6000	-101,752,146.00	-3,901,721,790.60
30/03/2015	07/04/2015	DKK	Buy	Sunrise Brokers	VESTAS WIND SYSTEMS A/S	VWS	373,474.00	260.2000	-108,382,154.80	-4,010,103,945.40
30/03/2015	07/04/2015	DKK	Buy	Sunrise Brokers	AP MOELLER-MAERSK A/S-B	MAERSKB	7,877.00	16,410.0000	-129,261,670.00	-4,139,365,515.40
30/03/2015	07/04/2015	DKK	Buy	Sunrise Brokers	AP MOELLER-MAERSK A/S-A	MAERSKA	7,873.00	15,810.0000	-124,472,130.00	-4,263,837,645.40
06/05/2015	11/05/2015	DKK	Buy	The TJM Partnership PLC	COLOPLAST-B	COLOB	294,679.00	610.0000	-160,286,290.00	-4,414,123,935.40
12/05/2015	12/05/2015	DKK	Buy	Bastion Capital London Ltd	TRYG A/S	TRYG	140,836.00	0.0000	0.00	-4,414,123,935.40
01/06/2015	03/06/2015	DKK	Sell	Bastion Capital London Ltd	NOVOZYMES A/S-B	NZYMB	-777,153.00	328.2000	253,807,308.80	-4,160,616,626.80

03/06/2015	08/06/2015	DKK	Sell	Bastion Capital London Ltd	NOVO NORDISK A/S-B	NOVOB	-6,448,211.00	382.6000	2,466,440,707.50	-1,694,175,918.30
09/06/2015	08/06/2015	DKK	Sell	The TJM Partnership PLC	Danske Bank A/S	DANSKE	-3,271,664.00	198.3000	648,770,971.20	-1,045,404,948.10
11/06/2015	16/06/2015	DKK	Buy	The TJM Partnership PLC	Auriga Industries A/S	AURIB	29,648.00	321.0000	-9,517,008.00	-1,054,921,956.10
19/06/2015	23/06/2015	DKK	Sell	Bastion Capital London Ltd	VESTAS WIND SYSTEMS A/S	VWS	-373,474.00	322.3000	120,370,670.20	-934,551,285.90
19/06/2015	23/06/2015	DKK	Sell	The TJM Partnership PLC	TDC A/S	TDC	-3,283,965.00	49.3900	162,195,031.35	-772,356,254.55
19/06/2015	23/06/2015	DKK	Sell	Bastion Capital London Ltd	Auriga Industries A/S	AURIB	-29,648.00	2.2500	68,708.00	-772,288,546.55
22/06/2015	24/06/2015	DKK	Sell	The TJM Partnership PLC	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,873.00	11,900.0000	93,688,700.00	-678,600,846.55
24/06/2015	26/06/2015	DKK	Sell	Sunrise Brokers	TRYG A/S	TRYG	-176,046.00	138.2000	24,329,419.00	-654,271,427.55
29/06/2015	30/06/2015	DKK	Sell	Bastion Capital London Ltd	GN STORE NORD A/S	GN D	-605,292.00	144.4000	87,404,164.80	-566,867,262.75
29/06/2015	30/06/2015	DKK	Sell	Bastion Capital London Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	-7,977.00	12,440.0000	97,989,880.00	-468,877,382.75
30/06/2015	02/07/2015	DKK	Sell	Sunrise Brokers	FLSMIDTH & CO A/S	FLS	-80,009.00	322.0000	25,762,898.00	-443,114,484.75
30/06/2015	02/07/2015	DKK	Sell	The TJM Partnership PLC	PANDORA A/S	PNDORA	-450,631.00	719.0000	324,003,669.00	-119,110,795.75
30/06/2015	02/07/2015	DKK	Sell	Bastion Capital London Ltd	CARLSBERG A/S-B	CARLB	-178,044.00	607.5000	108,161,730.00	-10,948,065.75
01/07/2015	03/07/2015	DKK	Sell	Sunrise Brokers	DSV A/S	DSV	-765,908.00	221.8000	168,878,394.40	153,623,328.65
29/07/2015	30/07/2015	DKK	Sell	Sunrise Brokers	COLOPLAST-B	COLOB	-294,673.00	481.0000	141,740,599.00	300,669,927.65
07/08/2015	12/08/2015	DKK	Buy	Bastion Capital London Ltd	TDC A/S	TDC	1,091,735.00	48.2100	-52,632,544.35	248,037,383.30
09/09/2015	11/09/2015	DKK	Sell	Sunrise Brokers	TDC A/S	TDC	-1,091,735.00	41.9100	45,754,613.85	293,791,897.15
										0.00
										293,791,897.15

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## Forward Transactions

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
<b>Belgium</b>										
21/04/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	Proximus	PROX	-140,480.00	33.5516	4,713,328.77	4,713,328.77
29/04/2015	18/09/2015	EUR	Sell	Alltsen Asset Ltd	UNICORE	UMI	-86,811.00	44.5210	3,864,912.53	8,578,241.30
30/04/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	ANHEUSER-BUSCH INBEV NV	ABI	-783,438.00	107.4147	84,152,757.74	92,730,999.04
30/04/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	UCB SA	UCB	-127,245.00	63.5337	8,084,345.66	100,815,344.66
04/05/2015	18/09/2015	EUR	Sell	Alltsen Asset Ltd	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,056.00	76.0265	5,250,085.96	106,065,430.66
05/05/2015	18/09/2015	EUR	Sell	Alltsen Asset Ltd	AGEAS	AGS	-205,993.00	31.6309	6,515,743.96	112,591,174.66
05/05/2015	18/09/2015	EUR	Sell	Lyal Capital Ltd	BEFIMMO S.C.A.	BEFB	-17,588.00	59.8114	1,051,962.90	113,633,137.56
09/05/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	KBC GROEP NV	KBC	-289,157.00	57.2653	16,501,397.05	130,134,534.82
14/05/2015	18/09/2015	EUR	Sell	Lyal Capital Ltd	BEKAERT NV	BEKB	-33,848.00	26.7044	903,890.53	131,038,425.15
14/05/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	SOLVAY SA	SOLB	-55,608.00	125.1087	7,082,153.29	138,120,578.44
15/05/2015	18/09/2015	EUR	Sell	Alltsen Asset Ltd	bpost SA	BPOST	-100,059.00	24.9666	2,498,133.03	140,618,711.47
29/05/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	-28,929.00	38.3305	1,108,863.03	141,727,574.50
29/05/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	ACKERMANS & VAN HAAREN	ACKB	-22,302.00	123.0365	2,743,980.02	144,471,534.52
01/06/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	D'IETEREN SA/NV	DIE	-19,096.00	35.5301	678,482.79	145,150,017.31
01/06/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	DELHAIZE GROUP	DELB	-105,576.00	80.0403	8,458,338.74	153,038,358.06
19/06/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	ACKERMANS & VAN HAAREN	ACKB	22,302.00	126.7482	-2,828,693.75	150,781,862.30
19/06/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	UCB SA	UCB	127,245.00	63.4181	-8,069,636.13	142,712,026.17
07/07/2015	18/09/2015	EUR	Buy	Alltsen Asset Ltd	bpost SA	BPOST	100,059.00	24.4186	-2,443,300.70	140,268,725.47
13/07/2015	18/09/2015	EUR	Buy	Lyal Capital Ltd	BEFIMMO S.C.A.	BEFB	17,588.00	59.0264	-1,020,568.32	138,248,157.15
13/07/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	28,929.00	37.6727	-1,095,619.34	138,152,537.81
17/07/2015	18/09/2015	EUR	Buy	Alltsen Asset Ltd	GROUPE BRUXELLES LAMBERT SA	GBLB	69,056.00	76.9052	-5,310,765.49	132,841,772.32
17/07/2015	18/09/2015	EUR	Buy	Lyal Capital Ltd	BEKAERT NV	BEKB	33,848.00	26.6084	-865,793.12	131,974,979.20
22/07/2015	18/09/2015	EUR	Buy	Alltsen Asset Ltd	AGEAS	AGS	205,993.00	36.8526	-7,591,377.63	124,383,601.57

22/07/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	DIETEREN SA/NV	DIE	19,096.00	32.7929	-426,213.22	123,757,388.35
23/07/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	SOLVAY SA	SOLB	50,006.00	128.3915	-7,267,960.03	110,469,402.31
29/07/2015	18/09/2015	EUR	Buy	Alltsen Asset Ltd	UMICORE	UMI	86,811.00	38.8272	-3,379,309.16	113,110,093.16
29/07/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	ANHEUSER-BUSCH INBEV NV	ABI	703,438.00	113.4418	-99,674,695.25	24,236,397.80
29/07/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	DELHAIZE GROUP	DELB	105,676.00	78.3044	-3,274,695.77	15,960,502.13
14/08/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	KBC GROEP NV	KBC	286,157.00	61.1755	-17,628,148.65	-1,667,646.42
14/08/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	Proximus	PROX	140,480.00	33.9225	-4,765,432.80	-6,433,079.22
							0.00			-6,433,079.22

## Denmark

25/02/2015	19/06/2015	DKK	Sell	Alltsen Asset Ltd	NOVOZYMES A/S-B	NZYMB	-777,153.00	320.1105	248,774,835.41	248,774,835.41
05/03/2015	19/06/2015	DKK	Sell	Lyal Capital Ltd	TDC A/S	TDC	-3,283,965.00	53.2397	174,837,311.41	423,612,146.82
12/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	DSV A/S	DSV	-765,908.00	217.5941	166,809,811.58	590,621,958.40
19/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	Danske Bank A/S	DANSKE	-3,271,664.00	171.2147	560,156,970.26	1,150,678,928.86
19/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	PANDORA A/S	PNDORA	-450,531.00	607.6807	273,839,761.52	1,424,518,690.18
19/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	GN STORE NORD A/S	GN D	-805,252.00	153.4809	92,900,760.92	1,517,419,451.11
19/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	NOVO NORDISK A/S-B	NOVOB	-6,446,211.00	338.1132	2,160,225,295.48	3,897,644,708.59
25/03/2015	19/06/2015	DKK	Sell	Lyal Capital Ltd	TRYG A/S	TRYG	-35,209.00	846.9944	29,821,825.83	3,727,468,532.42
29/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	FLSMIDTH & CO A/S	FLS	-80,009.00	307.3118	24,567,717.81	3,752,054,250.23
29/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	CARLSBERG A/S-B	CARLB	-178,044.00	564.7130	100,543,761.37	3,852,598,011.60
30/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	-7,877.00	14,965,5352	117,883,620.77	3,670,481,632.37
30/03/2015	19/06/2015	DKK	Sell	Alltsen Asset Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,873.00	14,365,7610	113,101,636.35	4,083,583,168.72
30/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	-373,474.00	287.2448	107,278,484.44	4,190,861,633.16
06/05/2015	18/09/2015	DKK	Sell	Lyal Capital Ltd	COLOPLAST-B	COLOB	-294,679.00	508.5282	149,263,223.45	4,340,124,856.81
12/05/2015	18/09/2015	DKK	Sell	Lyal Capital Ltd	TRYG A/S	TRYG	-140,836.00	0.0000	0.00	4,340,124,856.81
01/06/2015	19/06/2015	DKK	Buy	Alltsen Asset Ltd	NOVOZYMES A/S-B	NZYMB	777,153.00	326.1463	-253,465,575.48	4,086,659,281.12

03/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	Danske Bank A/S	DANSKE	3,271,664.00	198,2752	-848,889,833.93	3,437,969,447.19
03/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	NOVO NORDISK A/S-B	NOVOB	6,448,211.00	382,4522	-2,466,132,483.01	971,836,964.17
11/06/2015	18/09/2015	DKK	Sell	Lyall Capital Ltd	Auriga Industries A/S	AURIB	-29,648.00	85,1733	2,526,218.00	974,362,182.17
18/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	FLSMIDTH & CO A/S	FLS	80,009.00	330,4832	-26,441,830.35	947,920,551.82
18/06/2015	18/09/2015	DKK	Sell	Gartside Global Ltd	FLSMIDTH & CO A/S	FLS	-80,009.00	330,3423	26,430,357.08	974,350,908.90
18/06/2015	18/09/2015	DKK	Sell	Lyall Capital Ltd	TDC A/S	TDC	-3,283,965.00	50,9257	167,238,216.40	1,141,589,125.31
18/06/2015	19/06/2015	DKK	Buy	Lyall Capital Ltd	TDC A/S	TDC	3,283,965.00	50,9474	-167,309,476.44	974,279,046.86
18/06/2015	18/09/2015	DKK	Sell	Gartside Global Ltd	DSV A/S	DSV	-765,908.00	223,8831	171,481,516.43	1,145,761,163.30
18/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	DSV A/S	DSV	765,908.00	223,9886	-171,554,680.65	974,206,502.65
18/06/2015	18/09/2015	DKK	Sell	Lyall Capital Ltd	TRYG A/S	TRYG	-176,045.00	136,4349	24,018,681.97	998,225,184.02
18/06/2015	19/06/2015	DKK	Buy	Lyall Capital Ltd	TRYG A/S	TRYG	176,045.00	136,4831	-24,028,927.79	974,196,256.83
18/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	7,877.00	12,069,3881	-95,070,570.06	879,125,888.77
18/06/2015	18/09/2015	DKK	Sell	Connaught Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	-7,877.00	12,064,2405	95,030,022.42	974,155,709.19
18/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	CARLSBERG AS-B	CARLB	178,044.00	619,4888	-110,282,887.42	883,883,041.77
18/06/2015	18/09/2015	DKK	Sell	Connaught Global Ltd	CARLSBERG AS-B	CARLB	-178,044.00	619,2044	110,245,628.19	974,108,869.96
18/06/2015	18/09/2015	DKK	Sell	Gartside Global Ltd	GN STORE NORD A/S	GN D	-605,292.00	144,8308	87,664,985.12	1,081,773,855.08
18/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	GN STORE NORD A/S	GN D	605,292.00	144,8927	-87,702,392.17	974,071,262.92
18/06/2015	18/09/2015	DKK	Sell	Allisen Asset Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,873.00	11,724,4027	92,306,222.46	1,066,377,485.37
18/06/2015	19/06/2015	DKK	Buy	Allisen Asset Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	7,873.00	11,729,4054	-92,345,808.71	974,031,876.66
18/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	PANDORA A/S	PNDORA	460,631.00	681,6849	-311,820,834.85	862,211,041.81
18/06/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	PANDORA A/S	PNDORA	-460,631.00	681,6888	311,687,853.84	873,888,885.45
18/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	373,474.00	323,5836	-120,880,061.43	853,048,834.02
18/06/2015	18/09/2015	DKK	Sell	Gartside Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	-373,474.00	323,4466	120,768,522.01	973,847,356.04
19/06/2015	18/09/2015	DKK	Buy	Lyall Capital Ltd	TDC A/S	TDC	3,283,965.00	48,3685	-162,117,858.17	811,729,497.87
19/06/2015	18/09/2015	DKK	Buy	Lyall Capital Ltd	Auriga Industries A/S	AURIB	29,848.00	2,2489	-98,675.39	811,682,822.46
19/06/2015	18/09/2015	DKK	Buy	Gartside Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	373,474.00	322,1467	-120,313,416.64	891,349,405.84
22/06/2015	18/09/2015	DKK	Buy	Allisen Asset Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	7,873.00	11,894,0500	-93,641,856.65	907,707,550.19

24/08/2015	18/09/2015	DKK	Buy	Lyell Capital Ltd	TRYG A/S	TRYG	176,045.00	138,1308	-24,317,236.69	573,390,313.51
26/08/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	7,877.00	12,434,0449	-97,942,971.68	475,447,341.83
29/08/2015	18/09/2015	DKK	Buy	Gartsida Global Ltd	GN STORE NORD A/S	GN D	605,292.00	144,3309	-87,362,339.12	388,085,002.71
30/08/2015	18/09/2015	DKK	Buy	Gartsida Global Ltd	FLSMIDTH & CO A/S	FLS	80,009.00	321,8415	-25,750,216.57	362,334,786.13
30/08/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	CARLSBERG AS-B	CARLB	178,044.00	607,2009	-108,108,477.04	254,226,309.09
30/08/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	PANDORA A/S	PNDORA	450,631.00	718,6460	-323,844,165.63	-89,817,856.53
01/07/2015	18/09/2015	DKK	Buy	Gartsida Global Ltd	DSV A/S	DSV	765,908.00	221,6971	-169,799,582.47	-239,417,439.00
29/07/2015	18/09/2015	DKK	Buy	Lyell Capital Ltd	COLOPLAST-B	COLOB	294,879.00	480,8688	-141,701,937.12	-381,119,376.11
07/08/2015	18/12/2015	DKK	Sell	Connaught Global Ltd	TDC A/S	TDC	-1,091,735.00	47,4857	51,841,800.69	-328,277,575.42
09/09/2015	18/12/2015	DKK	Buy	Connaught Global Ltd	TDC A/S	TDC	1,091,735.00	41,9105	-45,755,159.72	-375,032,735.14
										0.00
										-375,032,735.14

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## Stock Loan Transactions

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
<b>Belgium</b>										
02/06/2015	03/06/2015	EUR	Lend	Equal Services Limited	ACKERMANS & VAN HAAREN	ACKB	-22,302.00	126.4000	2,774,368.80	2,774,368.80
19/06/2015	23/06/2015	EUR	Recall	Equal Services Limited	ACKERMANS & VAN HAAREN	ACKB	22,302.00	126.7500	-2,826,778.50	-52,409.70
							0.00			-52,409.70
12/05/2015	13/05/2015	EUR	Lend	Diverse Vision Limited	KBC GROEP NV	KBC	-288,157.00	58.7600	16,932,105.32	16,932,105.32
14/06/2015	18/06/2015	EUR	Recall	Diverse Vision Limited	KBC GROEP NV	KBC	288,157.00	61.1800	-17,029,445.26	-897,339.94
							0.00			-897,339.94
18/06/2015	19/06/2015	EUR	Lend	Treehurst Limited	SOLVAY SA	SOLB	-66,608.00	126.6500	7,169,403.20	7,169,403.20
23/07/2015	27/07/2015	EUR	Recall	Treehurst Limited	SOLVAY SA	SOLB	56,508.00	128.4000	-7,268,467.20	-99,064.00
							0.00			-99,064.00
07/05/2015	08/05/2015	EUR	Lend	Necteric Limited	AGEAS	AGS	-205,993.00	32.7900	6,751,510.47	6,751,510.47
22/07/2015	24/07/2015	EUR	Recall	Necteric Limited	AGEAS	AGS	205,993.00	36.8550	-7,591,872.02	-837,361.54
							0.00			-837,361.54
19/05/2015	19/05/2015	EUR	Lend	Prince Solutions Limited	BEKAERT NV	BEKB	-33,846.00	27.3400	925,404.32	925,404.32
17/07/2015	21/07/2015	EUR	Recall	Prince Solutions Limited	BEKAERT NV	BEKB	33,846.00	25.6100	-866,847.28	58,557.04
							0.00			58,557.04
03/06/2015	04/06/2015	EUR	Lend	Prince Solutions Limited	DIETEREN SA/NV	DIE	-19,096.00	36.1300	689,938.48	689,938.48
22/07/2015	24/07/2015	EUR	Recall	Prince Solutions Limited	DIETEREN SA/NV	DIE	19,096.00	32.7950	-626,253.32	63,685.16
							0.00			63,685.16

02/09/2015	03/09/2015	EUR	Lend	Trewhurst Limited	ELIA SYSTEM OPERATOR SA/NV	ELI	-28,929.00	38,4650	1,142,201.56	1,142,251.56
13/07/2015	15/07/2015	EUR	Recall	Trewhurst Limited	ELIA SYSTEM OPERATOR SA/NV	ELI	28,929.00	37,6750	-1,095,086.68	40,575.09
							0.00			40,575.09
08/05/2015	07/05/2015	EUR	Lend	Principle Markets Limited	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,056.00	78,1100	5,393,984.16	5,393,984.16
17/07/2015	21/07/2015	EUR	Recall	Principle Markets Limited	GROUPE BRUXELLES LAMBERT SA	GBLB	69,056.00	78,9100	-5,311,086.98	82,667.20
							0.00			82,667.20
23/04/2015	24/04/2015	EUR	Lend	Diverse Vision Limited	Proximus	PROX	-140,480.00	34,2950	4,817,761.60	4,817,761.60
14/08/2015	18/08/2015	EUR	Recall	Diverse Vision Limited	Proximus	PROX	140,480.00	33,9250	-4,785,784.00	51,977.80
							0.00			51,977.80
19/05/2015	20/05/2015	EUR	Lend	Necteric Limited	bpost SA	BPOST	-100,059.00	25,1300	2,514,482.57	2,514,482.57
07/07/2015	09/07/2015	EUR	Recall	Necteric Limited	bpost SA	BPOST	100,059.00	24,4200	-2,443,440.78	71,041.89
							0.00			71,041.89
07/05/2015	08/05/2015	EUR	Lend	Cofbrook Limited	BEFIMMO S.C.A.	BEFB	-17,588.00	60,4500	1,063,194.80	1,063,194.80
13/07/2015	15/07/2015	EUR	Recall	Cofbrook Limited	BEFIMMO S.C.A.	BEFB	17,588.00	58,0300	-1,020,631.64	42,562.96
							0.00			42,562.96
05/05/2015	06/05/2015	EUR	Lend	Principle Markets Limited	ANHEUSER-BUSCH INBEV NV	ABI	-783,438.00	108,9000	85,316,398.20	85,316,398.20
29/07/2015	31/07/2015	EUR	Recall	Principle Markets Limited	ANHEUSER-BUSCH INBEV NV	ABI	783,438.00	113,4500	-88,881,041.10	-3,564,642.90
							0.00			-3,564,642.90
03/06/2015	04/06/2015	EUR	Lend	Diverse Vision Limited	DELHAIZE GROUP	DELB	-105,676.00	81,2400	8,585,118.24	8,585,118.24
29/07/2015	31/07/2015	EUR	Recall	Diverse Vision Limited	DELHAIZE GROUP	DELB	105,676.00	78,3100	-8,275,487.55	309,630.68

							0.00		309,630.68	
05/05/2015	06/05/2015	EUR	Lend	Equal Services Limited	UCB SA	JCB	-127,245.00	64,3200	8,184,398.40	8,184,398.40
19/06/2015	23/06/2015	EUR	Recall	Equal Services Limited	UCB SA	JCB	127,245.00	63,4200	-8,089,877.90	114,520.50
							0.00		114,520.50	
04/05/2015	05/05/2015	EUR	Lend	Cobrock Limited	UMICORE	UMI	-86,811.00	44,8800	3,896,945.79	3,896,945.79
29/07/2015	31/07/2015	EUR	Recall	Cobrock Limited	UMICORE	UMI	86,811.00	38,9300	-3,378,552.23	517,393.56
							0.00		517,393.56	
									<b>Belgium Total</b>	<b>-3,892,005.80</b>
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<b>Denmark</b>										
29/03/2015	24/03/2015	DKK	Lend	Treehurst Limited	NOVO NORDISK A/S-B	NOVOB	-6,448,211.00	341,8000	2,204,843,340.90	2,204,843,340.90
03/06/2015	08/06/2015	DKK	Recall	Treehurst Limited	NOVO NORDISK A/S-B	NOVOB	6,448,211.00	382,5000	-2,486,440,707.50	-281,797,366.80
							0.00		-281,797,366.80	
01/04/2015	07/04/2015	DKK	Lend	Trance Services Limited	AP MOELLER-MAERSK A/S-B	MAERSKB	-7,877.00	16,410.0000	129,261,570.00	129,261,570.00
26/06/2015	30/06/2015	DKK	Recall	Trance Services Limited	AP MOELLER-MAERSK A/S-B	MAERSKB	7,877.00	12,440.0000	-97,989,880.00	31,271,890.00
							0.00		31,271,890.00	
27/02/2015	02/03/2015	DKK	Lend	Trance Services Limited	NOVOZYMES A/S-B	NZYMB	-777,153.00	322,6000	250,631,842.50	250,631,842.50
01/06/2015	03/06/2015	DKK	Recall	Trance Services Limited	NOVOZYMES A/S-B	NZYMB	777,153.00	328,2000	-253,607,306.60	-2,875,466.10
							0.00		-2,875,466.10	
27/03/2015	30/03/2015	DKK	Lend	Diverse Vision Limited	TRYG A/S	TRYG	-35,209.00	888,5000	30,579,016.50	30,579,016.50
12/05/2015	12/05/2015	DKK	Lend	Diverse Vision Limited	TRYG A/S	TRYG	-140,836.00	0.0000	0.00	30,579,016.50

24/08/2015	26/08/2015	DKK	Recall	Diverse Vision Limited	TRYG A/S	TRYG	176,045.00	138.2000	-24,329,419.00	6,249,597.50
							0.00			6,249,597.50
20/03/2015	23/03/2015	DKK	Lend	Prince Solutions Limited	Danske Bank A/S	DANSKE	-3,271,664.00	175.3000	573,522,699.20	573,522,699.20
03/06/2015	08/06/2015	DKK	Recall	Prince Solutions Limited	Danske Bank A/S	DANSKE	3,271,664.00	198.3000	-648,770,971.20	-75,248,272.00
							0.00			-75,248,272.00
23/03/2015	24/03/2015	DKK	Lend	Treahurst Limited	GN STORE NORD A/S	GN D	-605,292.00	154.2000	93,336,026.40	93,336,026.40
26/06/2015	30/06/2015	DKK	Recall	Treahurst Limited	GN STORE NORD A/S	GN D	605,292.00	144.4000	-87,404,164.80	5,931,881.60
							0.00			5,931,881.60
30/03/2015	31/03/2015	DKK	Lend	Treahurst Limited	FLSMIDTH & CO A/S	FLS	-80,009.00	314.0000	25,122,826.00	25,122,826.00
30/06/2015	02/07/2015	DKK	Recall	Treahurst Limited	FLSMIDTH & CO A/S	FLS	80,009.00	322.0000	-25,762,898.00	-640,072.00
							0.00			-640,072.00
01/04/2015	07/04/2015	DKK	Lend	Prince Solutions Limited	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,873.00	15,810.0000	124,472,130.00	124,472,130.00
22/06/2015	24/06/2015	DKK	Recall	Prince Solutions Limited	AP MOELLER-MAERSK A/S-A	MAERSKA	7,873.00	11,900.0000	-93,888,700.00	30,783,430.00
							0.00			30,783,430.00
11/08/2015	12/08/2015	DKK	Lend	Diverse Vision Limited	TDC A/S	TDC	-1,091,735.00	48.2100	52,032,544.35	52,032,544.35
09/09/2015	11/09/2015	DKK	Recall	Diverse Vision Limited	TDC A/S	TDC	1,091,735.00	41.9100	-45,754,613.85	6,877,930.50
							0.00			6,877,930.50
15/06/2015	16/06/2015	DKK	Lend	Diverse Vision Limited	Auriga Industries A/S	AURIG	-29,548.00	321.0000	9,517,008.00	9,517,008.00
19/06/2015	23/06/2015	DKK	Recall	Diverse Vision Limited	Auriga Industries A/S	AURIG	29,548.00	2.2500	-66,708.00	9,450,300.00
							0.00			9,450,300.00